

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

MAY 19, 2026

The McKinney Economic Development Corporation met in regular session in the City Hall Council Chambers, 401 E. Virginia Street, McKinney, Texas, on Tuesday, May 19, 2026, at 8:00 a.m.

Board members Present: Chairman Brian Loughmiller, Vice Chairman Kurt Kuehn, Secretary/Treasurer Thad Helsley, Mark Denissen, Scott Woodruff, Robert Hamilton, and Chantelle Kadala

Absent: Board Member Julie Williams

City Council Present: Mayor Bill Cox, Ernest Lynch, Justin Beller

Staff Present: MEDC President Michael Kowski, MEDC Operations Manager Deana Smithee, MEDC Chief of Staff & Director of Strategy and Operations Glynnis Woolridge, MEDC Project Manager Paula Date, MEDC Economic Development Specialist Miranda Estrada, MEDC Project Manager, Innovation Fund Troy Billet, MEDC Interim Executive Assistant Keisha Woods-Youngblood, MCDC Administrative & Marketing Coordinator Anahi Alvarez, MEDC Marketing & Social Media Manager Luke Gajary, Director of Business Retention & Workforce Development Madison Clark, MEDC Marketing & Special Events Coordinator Shannon Roberts, MEDC Business Intelligence Analyst Erick Rodriguez, City Manager Paul Grimes, Assistant City Manger Jennifer Arnold, Audio/Visual Technician Joshua Arias, Assistant Finance Director Chance Miller, and Visit McKinney Executive Director Aaron Werner, MCDC President Cindy Schneible.

There were 2 guests present.

Chairman Loughmiller called the meeting to order at 8:00 a.m. after determining a quorum present.

Chairman Loughmiller called for Public Comments for items on the agenda and there were none.

26-0460 Chairman Loughmiller called for Minutes of the McKinney Economic Development Corporation Meeting of March 17, 2026

26-0461 Chairman Loughmiller called for Minutes of the McKinney Economic Development Corporation Meeting of April 21, 2026.

Board members unanimously approved the motion by Secretary/Treasurer Helsley, seconded by Board member Woodruff, to approve the Minutes of the McKinney Economic Development Corporation Meeting of March 17, 2026, and McKinney Economic Development Corporation Meeting of April 21, 2026.

26-0462 Chairman Loughmiller called for Board and Liaison Updates.

City of McKinney– City Manager Paul Grimes announced the Memorial Day Ceremony will take place on Monday Memorial Day, due to the Byron Nelson Golf tournament. Mr. Grimes announced he was notified by the IATA (International Airport Transport Association) on May 11, 2026, that McKinney will be an official three-digit airport code. The code would be named DTX for Dallas (this is the notifier for McKinney). Mr. Grimes announced discussions have begun on The Better Together initiative dealing with issues of homelessness. Our consultant is conducting community conversations over the next few months. The results of the PIT (Point and Time) count are in. There are 240 individuals counted. There are 182 people in temporary housing and 58 people are unsheltered. Mr. Grimes announced the population estimate as of April 1, 2026 is 238,092 people. Mr. Grimes reviewed the agenda items of the work session and regular city council meeting happening tonight.

Community Development Corporation – President Cindy Scheible provided an update to the Board. Please see attached report for full details

Visit McKinney – Executive Director Aaron Warner provided an update to the board. Please see attached report for full details.

MEDC Committee Updates

Marketing Committee- Alternate Board member Kadala announced no updates for the Marketing Committee.

Real Estate Committee- Secretary/Treasurer Helsley announced that the Real Estate Committee met and has items to discuss today in Executive Session.

Finance Committee- Vice Chairman Kuehn announced that the Finance Committee met on FY26-27 budget preparation.

Innovation Committee- Board member Denissen announced the Innovation Committee met and received updates from Mr. Billett.

Governance Committee- Chairman Loughmiller announced the Governance Committee did not meet.

Board Chairman- Chairman Loughmiller gave a shoutout to the EDC, CDC and city staff for the work they are doing in McKinney.

26-0463 Chairman Loughmiller called for the MEDC Monthly Reports.

Mr. Kowski gave appreciation to his team for all the work they do. Mr. Kowski announced the board would receive an email update from him Thursday for all details pertaining to the CJ Cup Byron Nelson tournament.

Marketing Report- MEDC Marketing & Social Media Manager Luke Gajary gave an update on marketing and social media. Please see attached report for full details.

26-0464 Chairman Loughmiller called for the March 2026 Financials.

Assistant Finance Director Chance Miller announced we collected \$1.8 million in Sales tax revenue, a little close to \$150,000 in interest income. Mr. Miller announced there was \$54,000 in miscellaneous revenues. Mr. Miller announced the big sell of the land is what added to this month's revenue totals. For expenditures, there were close to \$400,000 in operational expenses, \$500,000 in project expenses, and \$556,000 in non-departmental expenses, which totaled 1.37 million for the month of March. We collected \$182,000 more than this time last year, creating a 2.6% increase. The true period to period increase was closer to 4.8%. Allen had a 29.4% increase including audit collections, their true percentage increase was 19%, Frisco had an 8% increase, Plano had a small decrease. For sales tax by industry, retail trade is holding strong at 3%.

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Board members unanimously approved the motion by Vice Chairman Kuehn, seconded by Board member Denissen, to approve the March 2026 Financials.

Chairman Loughmiller called for Public Comments for items not on the agenda and there were none.

Chairman Loughmiller recessed the meeting into Executive Session at 8:27 a.m.

Chairman Loughmiller reconvened the meeting into Open Session at 9:47 a.m.

Board members unanimously approved the motion by Board member Hamilton, seconded by Board member Woodruff, to approve the second amendment to Project Mirage as discussed in Executive Session.

Board members unanimously approved the motion by Board member Hamilton, seconded by Board member Woodruff, to Adjourn.

Chairman Loughmiller adjourned the meeting at 9:50 a.m.

A video recording of this meeting is available through the City of McKinney meeting archive.

These minutes were approved by the MEDC members on July 20, 2026.

SIGNED:

BRIAN LOUGHMILLER, Chairman

ATTEST:

THAD HELSLEY, Secretary/Treasurer