

McKinney Community Development Corporation
Finance Subcommittee
July 1, 2026

The McKinney Community Development Corporation Executive Committee met at 9:00 a.m. on July 1, 2026, at the McKinney Community Development Corporation office, 7300 SH 121, Suite 200, McKinney, Texas.

MCDC Board Members Present: Chair George Fuller, Vice Chair David Riche and Treasurer Chris Wilkes.

Staff present: MCDC President Cindy Schneible and MCDC Grant Program and Marketing Manager Linda Jones.

President Schneible presented and led a discussion on the proposed Fiscal Year 2027 budget including:

- Total revenue budgeted of just under \$27.9 million including nearly \$26 million from sales tax based on a conservatively projected 2.5% increase;
- Consideration for a potential shared staff position with a focus on data and analytics;
- Roadway Infrastructure for Economic Development of just over \$2.4 million;
- Personnel of \$568,718;
- Operations including fees and transfers of \$656,062;
- Legal fees at \$10,000 for general MCDC fees and \$100,000 for projects;
- Marketing and promotions of \$578,885;
- Community grants totaling nearly \$17.8 million;
- Apex debt service of just under \$1.8 million;
- McKinney National Airport debt service of \$1.22 million;
- Expenses associated landlord representation \$75,000;

- MPAC operations of \$500,000; and
- An operating contingency of \$977,299.

President Schneible will present the proposed budget to the Board at the July 9 Strategic Planning meeting then for a Board vote at the July 23, 2026, regular Board meeting.

The meeting was adjourned at approximately 9:55 a.m.

These minutes were approved by the MCDC Board on July 23, 2026.

GEORGE FULLER
Chair

DEBORAH BRADFORD
Secretary