RESOLUTION DECLARING THAT THERE IS NEED FOR THE PARKING AUTHORITY OF THE CITY OF STOCKTON TO FUNCTION IN THE CITY WITHIN PRESCRIBED BOUNDARIES, APPOINTING MEMBERS TO THE PARKING AUTHORITY, SELECTING A CHAIRMAN OF THE PARKING AUTHORITY, AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY IN CONNECTION THEREWITH

The City of Stockton (the "City") is a municipal corporation and charter city organized and existing under and by virtue of the laws of the State of California and a public body corporate and politic known as the Parking Authority of the City of Stockton (the "Parking Authority") has been established in the City pursuant to Part 2 of Division 18 of the Streets and Highways Code of the State of California, being Section 32500 et seq. (the "Parking Law"); and

The City has determined that there is a need for the Parking Authority to function in the City within certain prescribed boundaries set forth below and therefore desires to activate the Parking Authority; and

The City has further determined that it is in the interests of the City and the Parking Authority for the Mayor of the City (the "Mayor") to be the chairman (the "Chairman") of the Parking Authority and for the members of the City Council of the City (the "City Council") to be the members of the Parking Authority (collectively, the "Members"), for the Members to serve the Parking Authority in such capacities for as long as they remain members of the City Council, and for all of the rights, powers, duties, privileges, and immunities vested by the Parking Law in the members of the Parking Authority to be vested in the Mayor and the members of the City Council as the Parking Authority, all pursuant to Section 32661.1 of the Parking Law; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

Section 1. Findings. The foregoing recitals are true and correct and this Council hereby so finds and determines.

Section 2. Need For Parking Authority. The City Council hereby finds and determines that there is a need for the Parking Authority to function in the City within the Downtown Stockton area and therefore desires to activate the Parking Authority to operate within the boundaries highlighted on the map attached to this Resolution as Exhibit 1, including such parking garages, parking meters, metered spaces, and other parking facilities owned or leased by the City as are identified in Exhibit 2 to this Resolution.
Section 3. **Members of Parking Authority.** The City Council hereby declares the City Council to be the Parking Authority, and all rights, powers, duties, privileges, and immunities vested in the Members by the Parking Law are vested in the City Council as the Parking Authority. Pursuant to Section 32658 of the Parking Law, the Mayor hereby designates himself as the Chairman and the Council hereby prescribes that the first term of the Chairman shall expire at close of business on December 31, 2014.

Section 4. **Reports and Annual Audit.** The Parking Authority shall file with the City Council a detailed report of all of its transactions, including a statement of all revenues and expenditures, on February 15 and August 15 of each year, beginning on August 15, 2014. The Parking Authority shall submit to the City Council a statement of all of the Parking Authority's financial affairs for its prior fiscal year, audited by independent certified public accountants, to the City Council no later than March 1 in each year, beginning on March 1, 2015.

Section 5. **Other Actions.** The City Manager, City Attorney, Chief Financial Officer, City Clerk, and other appropriate officers of the City, each acting alone, are authorized to take such other actions as are appropriate to carry out the intent of this Resolution.

Section 6. **Effectiveness.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED December 17, 2013

ANTHONY SILVA
Mayor of the City of Stockton

ATTEST:

BONNIE PAIGE
City Clerk of the City of Stockton