RESOLUTION CONSENTING TO THE INCLUSION OF PROPERTIES WITHIN THE CITY’S INCORPORATED AREA IN THE CALIFORNIA HOME FINANCE AUTHORITY PACE PROGRAM TO FINANCE RENEWABLE ENERGY GENERATION, ENERGY AND WATER EFFICIENCY IMPROVEMENTS, AND ELECTRIC VEHICLE CHARGING INFRASTRUCTURE IMPROVEMENTS AND APPROVING ASSOCIATE MEMBERSHIP IN THE CALIFORNIA HOME FINANCE AUTHORITY JOINT POWERS AUTHORITY

California Home Finance Authority ("Authority") is a joint exercise of powers authority established pursuant to Chapter 5 of Division 7, Title 1 of the Government Code of the State of California (Section 6500 and following) (the "Act") and the Joint Power Agreement entered into on July 1, 1993, as amended from time to time (the "Authority JPA"); and

Authority is in the process of amending the Authority JPA to formally change its name to the Golden State Finance Authority; and

Authority has established a property-assessed clean energy ("PACE") Program (the "Authority PACE Program") to provide for the financing of renewable energy generation, energy and water efficiency improvements and electric vehicle charging infrastructure (the "Improvements") pursuant to Chapter 29 of the Improvement Bond Act of 1911, being Division 7 of the California Streets and Highways Code ("Chapter 29") within counties and cities throughout the State of California that elect to participate in such program; and

City of Stockton (the "City") is committed to development of renewable energy generation and energy and water efficiency improvements, reduction of greenhouse gases, and protection of the environment; and

Chapter 29, the Legislature has authorized cities and counties to assist property owners in financing the cost of installing Improvements through a voluntary contractual assessment program; and

The installation of such Improvements by property owners within the jurisdictional boundaries of the counties and cities that are participating in the Authority PACE Program would promote the purposes cited above; and

City wishes to provide innovative solutions to its property owners to achieve energy and water efficiency, and in doing so cooperate with Authority in order to
efficiently and economically assist property owners within the City in financing such
Improvements; and

Authority has established the Authority PACE Program, which is such a voluntary
contractual assessment program, as permitted by the Act, the Authority JPA, originally
made and entered into July 1, 1993, as amended to date, and the City, desires to
become an Associate Member of the JPA by execution of the JPA Agreement, a copy of
which is attached hereto as Exhibit “A” and incorporated by this reference, to participate
in the programs of the JPA and to assist property owners within the jurisdiction of the
City in financing the cost of installing Improvements; and

City will not be responsible for the conduct of any assessment proceedings; the
levy and collection of assessments or any required remedial action in the case of
delinquencies in the payment of any assessments or the issuance, sale or
administration of any bonds issued in connection with the Authority PACE Program;
now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS
FOLLOWS:

1. This City Council finds and declares that properties in the City’s
incorporated area will be benefited by the availability of the Authority PACE Program to
finance the installation of the Improvements.

2. This City Council consents to inclusion in the Authority PACE Program of
all of the properties in the jurisdictional boundaries of the City and to the Improvements,
upon the request by and voluntary agreement of owners of such properties, in
compliance with the laws, rules and regulations applicable to such program; and to the
assumption of jurisdiction there over by Authority for the purposes thereof.

3. The consent of this City Council constitutes assent to the assumption of
jurisdiction by Authority for all purposes of the Authority PACE Program and authorizes
Authority, upon satisfaction of the conditions imposed in this resolution, to take each
and every step required for or suitable for financing the Improvements, including the
levying, collecting and enforcement of the contractual assessments to finance the
Improvements and the issuance and enforcement of bonds to represent such
contractual assessments.

4. This City Council hereby approves joining the JPA as an Associate
Member and authorizes the execution by appropriate City officials of any necessary
documents to effectuate such membership.

5. City staff is authorized and directed to coordinate with Authority staff to
facilitate operation of the Authority PACE Program within the City, and report back
periodically to this City Council on the success of such program. //
6. This Resolution shall take effect immediately upon its adoption. The City Clerk is directed to send a certified copy of this resolution to the Secretary of the Authority.

7. The City Manager is hereby authorized and directed to take whatever actions are appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED _______ March 29, 2016 _________.

________________________________
ANTHONY SILVA
Mayor of the City of Stockton

ATTEST:

____________________________________
BONNIE PAIGE
City Clerk of the City of Stockton